



Simple Gift Options

This document provides a summary of three common charitable gift options but is not intended as legal, tax or accounting advice and it may not be relied on for such advice. Please speak with your professional advisor with any questions regarding charitable gifts.

1. Cash

Making a cash gift by check or credit card is the simplest and fastest way of supporting the project. Campaign gifts can be pledged over three to five years and will do directly to the project. If preferred, gifts can be made via automatic withdrawals from a bank account or recurring charges on a credit card at intervals you select (e.g. monthly). Cash gifts also have the tax advantages of giving you a charitable deduction that may reduce your income tax and may also reduce your estate tax by removing the asset from your estate.

2. Appreciated Securities

Beyond helping the campaign, there may be significant tax advantages to you when you give appreciated assets that you've held for more than one year.

- It is possible to reduce your income tax by taking a charitable deduction for the full appreciated value of the security. For example, if you bought stock for \$10,000, and it's now worth \$15,000, you may take a charitable deduction of \$15,000.
- You could avoid capital gains tax on the appreciated security.
- You could reduce your estate tax by removing the asset from your estate.

It is a simple process to transfer appreciated securities, and we can provide transferring instructions to your broker at your request.

3. Qualified Charitable Distribution (QCD)

A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charitable organization. A QCD can be counted toward satisfying your required minimum distribution (RMD) under certain conditions. Making gifts from your IRA can have tax advantages if you are at least 70½ years of age.

4. Private Foundations, Donor Advised Fund (DAF), Charitable Gift Account or Trust

Donor Advised Funds (DAF) are the fastest-growing charitable giving vehicle in the U.S. because they are one of the most straightforward and tax-advantageous ways to give. Making a gift to the YMCA of Dane County through your donor-advised fund (DAF) is easy. If you choose to give through your DAF, please be sure to share our legal name, address, and federal tax ID number with your DAF administrator.



5. Required Minimum Distribution (RMD)

When you reach age 73, you're required to withdraw a certain amount of money from your certain retirement accounts each year. Giving your RMD directly to a nonprofit organization provides tax advantages.

6. Bequest

Because of the cash needs of a capital campaign, certain criteria must be met in order to qualify a bequest as a gift to the campaign. Please contact Jen Krueel (contact information below) to discuss.

For other forms of charitable gifts that offer other advantages, please contact your attorney or financial advisor.

For more information, contact:

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**YMCA of Dane County is a 501 (c)(3) not-for-profit organization, EIN # 39-0806253
Gifts are tax deductible as allowed by law.**